

Small Practice Financial Support Programs

During COVID-19 Public Health Emergency

LAST UPDATED: 9:40 AM Tuesday, October 20 2020

In response to the COVID-19 emergency, multiple entities are offering financial aid and relief to health care providers. Below is a list of funding opportunities your practice(s) may be eligible to apply for, including loans, grants, payer-based relief, and additional opportunities. NYC REACH will continue to update providers on new opportunities as they become available.

LOANS				
Donor	Opportunity	Description	Amount	Application Deadline
Open Road Alliance	Direct COVID-19 Response	Loans available to organizations that have direct role in COVID-19 response	Up to \$100k	
NYS Empire State Development	New York Forward Loan Fund	Low interest loans for small business, nonprofits, and small landlords that: employ 20 or fewer fulltime employees (small businesses, nonprofits), or have gross revenues of less than \$3 million per year (small businesses)	Up to \$100k	Rolling Basis
Small Business Administration	Economic Injury Disaster Loan (EIDL) and Advance	EIDL offers low interest loans and an advance grant of up to \$10,000. The grant does not have to be repaid as long as funds are used for paid employee sick leave, payroll, increased material costs, rent/mortgage, or repaying obligations during period of revenue loss. Businesses eligible for up to \$2 million in funding.	Advance grant of \$1,000 per employee for up to \$10,000. Business eligible for up to \$2 million in funding.	December 21, 2020

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PAYER-BASED RELIEF			
Oversight	Program	Description	Duration of Relief
HHS	CARES Act Provider Relief Fund	Funding to support health care-related expenses or lost revenue attributable to COVID-19 and to ensure uninsured Americans can get testing and treatment for COVID-19. These are payments, not loans, to eligible healthcare providers, and will not need to be repaid. Funds will now be distributed to non-Medicare providers who see Medicaid/CHIP, these providers will have to input data into the portal. Payment is approximately 2% of the provider's 2019 payer revenue.	The US Department of Health & Human Services is opening for Phase 3 distributions from the Provider Relief Fund. Providers eligible for this round of relief payments include medical providers who have billed Medicare, Medicaid, or CHIP; dental providers; and behavioral health providers. There are additional eligibility categories - see the link below for criteria and application instructions. Deadline to submit for relief fund payment is November 6, 2020. See How to Apply for Phase 3 Distribution here
CMS	Medicare Sequestration Relief	Eliminates automatic 2% reduction in Medicare payments imposed by Budget Control act of 2011	May 1 – December 31, 2020
HHS	Medicare Telehealth Expansion	New payment to RHCs and FQHCs for telehealth. HHS to set rates similar to national average payment rates for comparable telehealth services under Medicare Physician Fee Schedule.	Assumption is through the public health emergency, but will continue to monitor

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ADDITIONAL FEDERAL FUNDING				
Donor	Opportunity	Description	Amount	Application Deadline
U.S. Department of Labor	Emergency Paid and Family Leave	Employers receive fundable tax credit for 100% of the eligible leave costs. Credit applied as refund against employer's total portion of Social Security taxes for the period. (Q&A on Leave Provisions)	Paid leave: Up to 80 hours of paid sick leave of max \$511/day. Caregiver leave: Up to 80 hours of paid sick leave of max \$200/day. Expanded Family/Medical Leave: Up to an additional 10 weeks of paid leave of max \$200/day	December 31, 2020
Internal Revenue Service	Employee Retention Credit	The Employee Retention Credit is a refundable tax credit against certain employment taxes equal to 50 percent of the qualified wages an eligible employer pays to employees after March 12, 2020, and before January 1, 2021. Eligible employers can get immediate access to the credit by reducing employment tax deposits they are otherwise required to make.	For each employee, wages (including certain health plan costs) up to \$10,000 can be counted to determine the amount of the 50% credit, or simply put, \$5,000 per employee.	December 31, 2020
NYS Department of Labor	Pandemic Unemployment Assistance (PUA)	Pandemic Unemployment Assistance (PUA) is a new Federal program that is part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. PUA provides financial assistance for Americans who are unable to work due to the coronavirus pandemic but do not qualify for traditional unemployment insurance (UI).	Benefits will depend on recent employee wages + \$600/month through 7/31/2020	December 31, 2020

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NYS Department of Labor	Shared Work Program	The Shared Work Program gives you an alternative to laying off workers during business downturns by allowing them to work a reduced work schedule and collect partial Unemployment Insurance benefits for up to 26 weeks. Instead of cutting staff, you can reduce the number of hours of all employees or just a certain group.	Benefits depend on the reduced hours and the weekly wage of the employee	December 31, 2020
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